

This document is a summary of the key information relating to this insurance product. Complete pre-contractual and contractual information on the product is provided separately.

What is this type of insurance?

This insurance is designed to cover the shortfall between the settlement amount paid by your car insurance in the event of a total loss (write-off) and either the original purchase price of the car or the outstanding finance on your vehicle.



What is insured?

This product offers 4 separate types of cover that form the entire cover provided to you under this policy.

This policy provides the below cover:

- ✓ Shortfall Cover
- ✓ Temporary Replacement Vehicle Cover
- ✓ Non-Fault Incident Cover
- ✓ Excess Cover

Shortfall Cover

- ✓ We'll pay you the difference between your car insurance payout and the invoice price, up to our maximum limit. OR if the amount you owe to settle your car finance early is higher, we'll cover that instead, (up to our maximum limit).
- ✓ The minimum amount we will pay is £400, regardless of the gap.

Contribution towards hire car costs

- ✓ Following your vehicle being written off (declared a total loss) during your insurance period, we will pay you a cash benefit of £20 per day for up to 7 days if your car insurer has not provided you with a rental vehicle while your Shortfall Cover claim is still open.

Non-Fault Incident Cover

- ✓ We will pay you a fixed benefit of £150 once during your insurance period if you are involved in a non-fault accident that does not result in your car being declared a total loss.
(If you make a claim under the Non-Fault Incident Cover you will still be able to claim under the Shortfall Cover, 7-Day Hire Car and the Excess Cover.)

Contribution towards your excess

- ✓ We'll contribute up to £500 towards any excess (or deductible) charged by your car insurance company as a result of your car being written off (declared a total loss).
- ✓ Even if you receive the minimum amount of £400, we will still contribute towards any excess (or deductible) charged by your car insurance company as a result of your car being written off.



What is not insured?

- ✗ Any claim amount that exceeds the maximum limit stated in your policy schedule.
- ✗ If you retain ownership of your car after it is written off, the salvage value will not be covered.
- ✗ Any loss not covered by your car insurance, or if your car insurance policy becomes void or is cancelled.
- ✗ Any reduction in the payout from your car insurance due to failure to comply with the terms and conditions of your car insurance policy.
- ✗ Any outstanding premiums on your car insurance policy are not covered.
- ✗ VAT losses are not covered if you are a VAT-registered business.
- ✗ Loss of use of your car, delivery charges, or any other indirect costs resulting from the total loss of the vehicle.
- ✗ Any dishonest or fraudulent claim will result in denial of cover.
- ✗ Losses caused by computer errors, hacking, or data breaches are excluded.
- ✗ Items such as registration fees, delivery costs, extended warranties, fuel, and other vehicle extras are not covered.



Are there any restrictions on cover?

- ! You must have a valid comprehensive car insurance policy in place for the vehicle at the time of the total loss.
- ! The policy only covers one car at a time, as listed in the policy schedule.
- ! policy is limited to cars with up to 9 seats.
- ! Only vehicles driven by individuals named on your insurance policy are covered.



Where am I covered?

- ✓ Subject to the terms of the policy, you are covered in the United Kingdom and in Europe if your car insurance provides equivalent cover for European driving.



What are my obligations?

- You must maintain comprehensive car insurance during the term of this policy.
- Provide all requested information, including car insurance schedules, claim documentation, and finance agreements if applicable.
- Notify us promptly of any changes to your circumstances, such as the sale of the vehicle or a change in its condition.



When and how do I pay?

You must pay the total premium in one full payment before the policy starts unless your broker or the Administrator has provided you with the option of paying for this insurance over time using a credit facility.



When does the cover start and end?

The cover starts from the time the policy is in effect as stated in your schedule and ends when your vehicle is declared a total loss or the policy expires, whichever comes first.



How do I cancel the contract?

You can cancel the policy within 30 days of its start or receipt of the documents for a full refund if no claims have been made. After 30 days, a proportional refund will be given based on the remaining term, minus an administration fee.