

Insurance Product Information Document (IPID)

PRODUCT: Combined Gap Insurance Plus



Red Sands Insurance Company (Europe) Limited is registered in Gibraltar Reg. No: 87598. Registered office: Level 3 Ocean Village Business Centre, 23 Ocean Village Promenade, Gibraltar and are licenced by the Gibraltar Financial Services Commission.

APG Cover is a trading name of Future 45 Ltd. registered in the U.K and authorised and regulated by the Financial Conduct Authority (461102) to undertake insurance mediation. APG Cover, part of the Auto Protect Group, acts on behalf of Red Sands Insurance Company (Europe) Limited. The IPID is a summary of the policy coverages and exclusions, complete contractual information is provided on our website and in the policy terms

What is this type of Insurance?

In the event your vehicle is stolen or declared a total loss, this insurance covers the difference between the loss value and the purchase value, or if your vehicle was purchased on finance, the finance settlement amount if this is higher. It applies to a vehicle bought with cash or on finance, contact hire or lease agreement.

This list is for general guidance, the policy terms provide full details, and we always recommend you take a moment to read through them.



What is insured?

Cover starts day one

- ✓ In the event your motor insurer declares the insured vehicle a total loss, APG Cover Combined Gap Insurance Plus will pay, subject to the policy terms, up to £50,000, the shortfall between the loss value and the greater of the outstanding finance on your vehicle or the purchase value of your vehicle.
- ✓ Up to £250 towards your Motor Insurance Excess
- ✓ We will cover up to £1,500 worth of dealer-fitted manufacturer approved accessories provided they are detailed on the original vehicle supply invoice.
- ✓ New or used cars less than 7 years old, 80,000 miles, before the start date (no limit after the start date)
- ✓ New or used cars purchased using cash or finance, including motor loans, personal contract hire, contract hire, lease or personal loan.
- ✓ Vehicles up to 3500kg gross weight



Are there restrictions on cover?

- | You must be the owner and keeper of the vehicle, which must be registered and principally used in the UK. You must have fully comprehensive motor insurance cover on your vehicle throughout the term of this product. Note: motor trade insurance policies of any type are excluded
- | Claims are payable up to the maximum stated in the policy schedule.
- | You must have taken delivery of your vehicle no more than 90 days before the commencement of your policy.



What is not insured?

General exclusions

There are certain vehicles we can't cover, these include, but are not limited to vehicles:

- ✘ With a purchase value above £120,000
- ✘ Used as Emergency or driving school vehicles, buses, scooters, motorcycles, taxis or vehicles used for hire or reward, racing, pace making, speed testing, reliability trials, rallying, or any other competitive event.
- ✘ Have been modified in any way from the manufacturer's specification.
- ✘ Owned temporarily or otherwise by a business formed for the purposes of selling or servicing vehicles.
- ✘ Over 3500kg gross weight.
- ✘ Where the car was being driven by someone who does not hold a valid driver's licence; or who is not covered under a comprehensive motor insurance policy; or are under the influence by alcohol (as defined by legal limits); or drugs not prescribed by a registered medical practitioner.
- ✘ Where the vehicle is stolen by any person having access to the keys unless taken by force or violence (e.g. stolen from home).
- ✘ Costs within the finance settlement for anything other than the purchase of the vehicle.
- ✘ The Salvage if you retain the vehicle.



What are my obligations

- You must provide us with accurate information that is true to the best of your knowledge and declare any material facts that may affect our decision to accept your vehicle for cover.
- Throughout the policy term your vehicle must be taxed, legal for use on a public highway with a valid MOT.
- You must pay any premium when due otherwise cover will cease from the premium due date.
- You must notify the claims administrator of any possible total loss as soon as reasonably possible but within a maximum 90 days via the claims line on 01279 456 500.
- It is important to contact us prior to accepting an offer of settlement from your motor insurer. If you accept an offer of settlement with your motor insurer before you contact us, we reserve the right to reduce the settlement amount under this policy.
- You should notify us immediately of any changes to your vehicle.
- You must gain acceptance from the claims administrator prior to accepting an offer of settlement figure from your motor insurance policy.
- You may, at any time, transfer any remaining period of insurance on the policy due to a change of vehicle, on payment of an administration fee and subject to the replacement vehicle purchase price not exceeding the current price band of the original vehicle and meeting all other conditions and eligibility criteria in this policy. If you wish to transfer the policy to a replacement vehicle you must contact the administrator within 7 days of the replacement vehicle purchase.



Where am I covered?



The policy is effective in the United Kingdom and while the vehicle is used for up to 90 days per annum in member countries of the European Community and any other country for which an International Motor Insurance Green Card in respect of the vehicle is effective.



When and how do I pay?

You can pay your premium all at once by debit or credit card, there is no additional card fee

If you prefer to pay by monthly instalments, we offer a unique facility which allows you to pay a 20% deposit followed by 9 monthly payments, which include a small transaction fee, that are applied to the credit/debit card used to pay your deposit.

This is not a credit agreement so is not subject to interest charges and we will not search the information a credit reference agency holds about you. You do not need to schedule payment, payments are automatically applied on the 1st of each month



How do I cancel the contract?

If, after buying your policy you change your mind, cancel within the first 30 days (cooling off period) and you will be entitled to a full refund of all premium paid as long as you haven't made a claim.

If you wish to cancel after 30 days, you'll be entitled to a pro-rata refund calculated monthly on the remainder of your policy less an administration fee of £35, as long as you haven't made a claim.

To cancel call 0208 543 6006 or email@apgcover.co.uk.



When does cover start and end?

The start and end dates are shown on your policy schedule